

Budget Status - 2021					1/9/2022	
	*		**			
	Category	Budget	Actual	Difference	Comments	Category Definitions
Income	EFI	\$27,950	\$28,150	\$200		EFI (Exempt Function Income) from members
	EFI-Road Repair	\$0	\$0	\$0		EFI for road repair projects
	Total Income	\$27,950	\$28,150	\$200	Received \$350 owed from 2020, \$75 in overdue fees, and \$100 overpayment. One homeowner has not paid 2021 assessment.	
		Budget	Actual	Difference		
Expenses	Commons Areas	\$3,700	\$4,148.99	\$448.99	Mulch and fallen tree removal.	Commons areas maintenance
	Landscaping	\$5,000	\$5,269.98	\$269.98	Contract cost higher than budgeted.	Lawn mowing contract
	Sprinkler Systems	\$1,000	\$555.75	-\$444.25	Minor repairs, only.	Irrigation system maintenance
	Snow Plowing	\$1,800	\$465.00	-\$1,335.00	Good year for snow.	Snow plowing contract
	Pump Stations	\$7,500	\$12,524.25	\$5,024.25		Pump stations maintenance
	Electricity	\$1,600	\$1,227.41	-\$372.59		Electricity for pumps, lights, and irrigation systems
	Insurance	\$800	\$817.00	\$17.00	New contract.	Insurance policy
	Water	\$2,400	\$1,090.25	-\$1,309.75	Good year for rain.	Water for irrigation
	Stipend	\$1,250	\$0.00	-\$1,250.00	Not paid this year.	
	Legal Fees	\$250	\$165.00	-\$85.00	Lien placed on 44089 Nowland Drive	Lawyer fees
	Road Repair	\$0	\$2,500.00	\$2,500.00	Monies withdrawn from Reserve Fund. Reserve Fund balance is \$989.14	Road Repair Projects
	Sidewalk Repair	\$0	\$0.00	\$0.00		Township mandated sidewalk repair programs
	Misc	\$500	\$418.39	-\$81.61		Various expenses (stamps, envelopes, web page, etc.)
	EFI-Overpayment	\$ -	\$100.00	\$100.00	One homeowner overpaid \$100 and was refunded.	
				\$ -		
Total Expenses	\$ 25,800	\$ 29,282.02	\$ 3,482.02			
Income - Expenses	\$2,150	-\$1,132.02		Plan to transfer \$2,150 to Reserve Fund.	* Category names entered here will appear in the Category column drop box in the 'Checkbook' worksheet	
				\$3,489.14 in checking account at the beginning of the year.	** Figures in the Actual column originate from values in the 'Checkbook' worksheet	

2021 - Budget and Actual Expenses

Budget Actual

