

Budget Status - 2020 Year End					2/3/2021
	*		**		
	Category	Budget	Actual	Difference	Comments
<b>Income</b>	EFI	\$27,950	\$27,375	-\$575	Two homeowners did not pay. Received \$75 in late fees.
	EFI-Road Repair	\$0	\$1,176	\$1,176	One homeowner paid special assessment.
	<b>Total Income</b>	<b>\$27,950</b>	<b>\$28,551</b>	<b>\$601</b>	
		<b>Budget</b>	<b>Actual</b>	<b>Difference</b>	
<b>Expenses</b>	Commons Areas	\$2,025	\$5,818.68	\$3,793.68	77 yards mulch. Cut down trees. Tree, brush, and shrub removal. Clean up branches. Flowers. Christmas lights.
	Landscaping	\$5,000	\$4,524.96	-\$475.04	Mowing contract payments.
	Sprinkler Systems	\$1,000	\$803.50	-\$196.50	Open and close system. Minor repairs.
	Snow Plowing	\$2,000	\$280.00	-\$1,720.00	Two pushes.
	Pump Stations	\$7,500	\$14,494.79	\$6,994.79	Palmer: Replace start kit, clear plastic bottle, rebuild and storage for one pump, cleared check valves, cleaned debris from pump station, cleared leaves and debris from pump, scoped outfall pipe to look for obstructions, found none. Valenting Court: Replaced float switch.
	Electricity	\$1,700	\$1,221.96	-\$478.04	Typical year.
	Insurance	\$800	\$800.00	\$0.00	Typical year.
	Water	\$2,500	\$2,138.01	-\$361.99	Typical year.
	Stipend	\$1,250	\$0.00	-\$1,250.00	Not paid this year.
	Legal Fees	\$250	\$0.00	-\$250.00	None this year.
	Sidewalk Repair	\$1,050	\$1,433.80	\$383.80	Paid as billed.
	Misc	\$725	\$397.00	-\$328.00	Stamps, envelopes, PO box rental, property taxes, corporation fee, domain name, and web hosting.
				\$ -	
				\$ -	
		<b>Total Expenses</b>	<b>\$ 25,800</b>	<b>\$ 31,912.70</b>	<b>\$6,112.70</b>
<b>Income - Expenses</b>		<b>\$2,150</b>	<b>-\$3,361.70</b>		Planned to transfer \$2,150 to Reserve Fund. Could not this year due to lack of funds. \$6,850.84 in checking account at the beginning of the year. \$3,489.14 in checking account at the end of the year. The difference between these balances is \$3,361.70 which is the Actual Income minus Expenses value.

Category Definitions
EFI (Exempt Function Income) from members
EFI for road repair projects
Commons areas maintenance
Lawn mowing contract
Irrigation system maintenance
Snow plowing contract
Pump stations maintenance
Electricity for pumps, lights, and irrigation systems
Annual insurance policy
Water for irrigation
Lawyer fees
Township mandated sidewalk repair programs
Various expenses (stamps, envelopes, web page, etc.)

\* Category names entered here will appear in the Category column drop box in the 'Checkbook' worksheet

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Figures in the Actual column originate from values in the 'Checkbook' worksheet

## 2020 - Budget and Actual Expenses

